

THINK  STACK

If your cybersecurity was a human,  
how would you describe it?

“It’s a mid-career professional, ready to leap”

“1999 model in a 2021 world.”

“It’s a young adult with lots of education but little experience.”

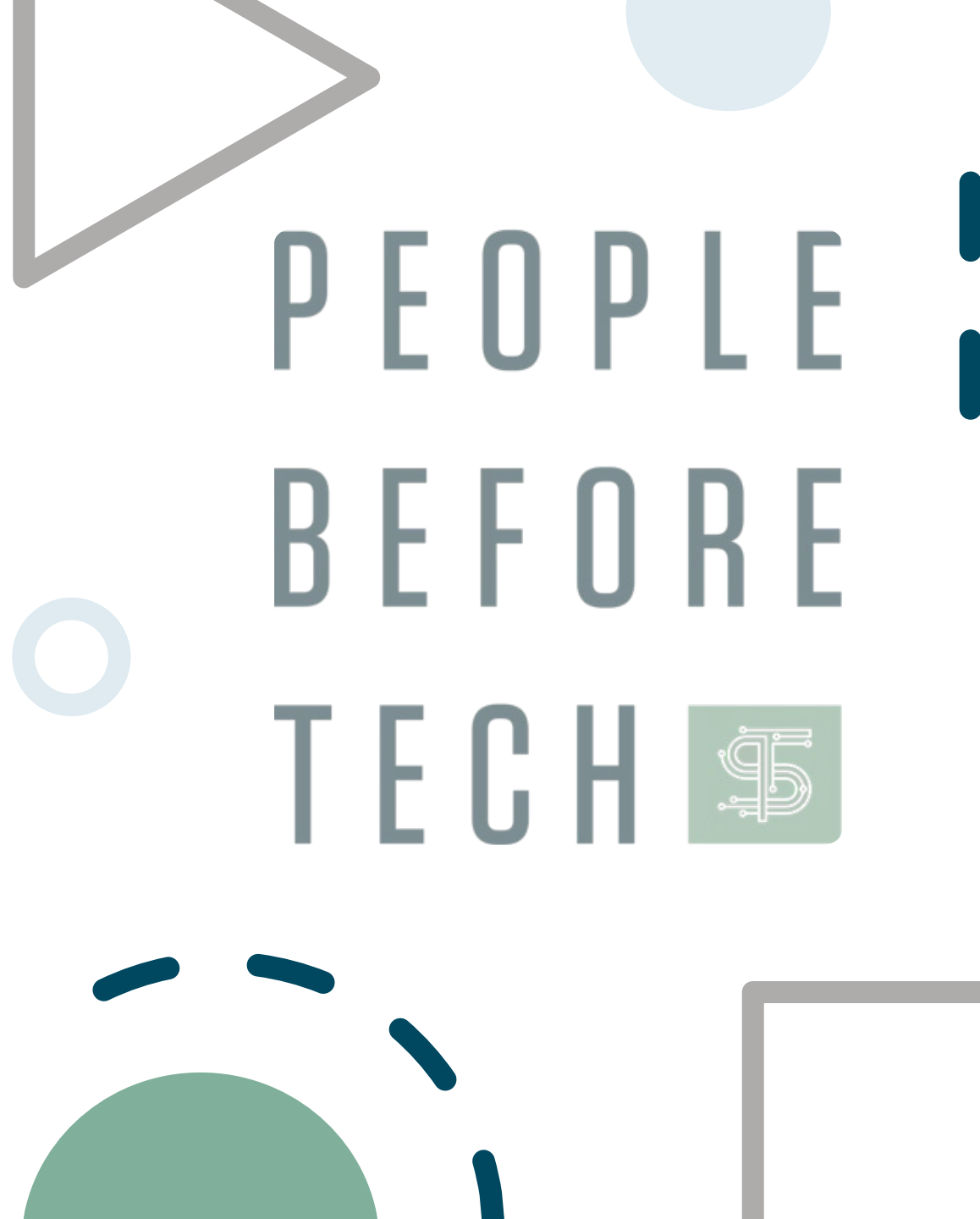
“Woefully end of life.”

“It’s TSA, you see them you know they are doing  
something but you have no idea how effective they  
are”

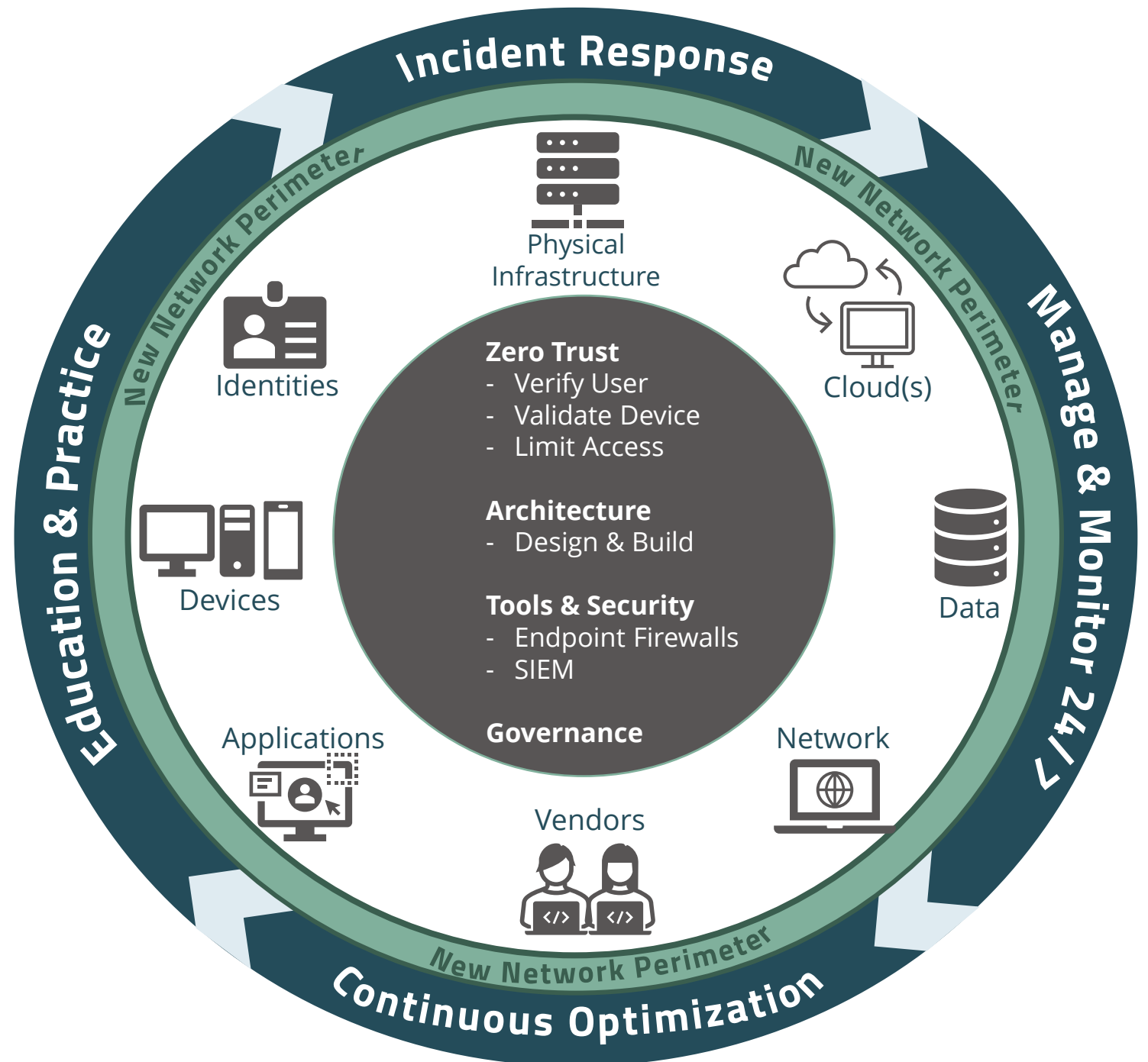
PEOPLE

BEFORE

TECH 



What does an ideal **Modern Network Security** look like?



# Cybercrime Up 600% Due To COVID-19 Pandemic

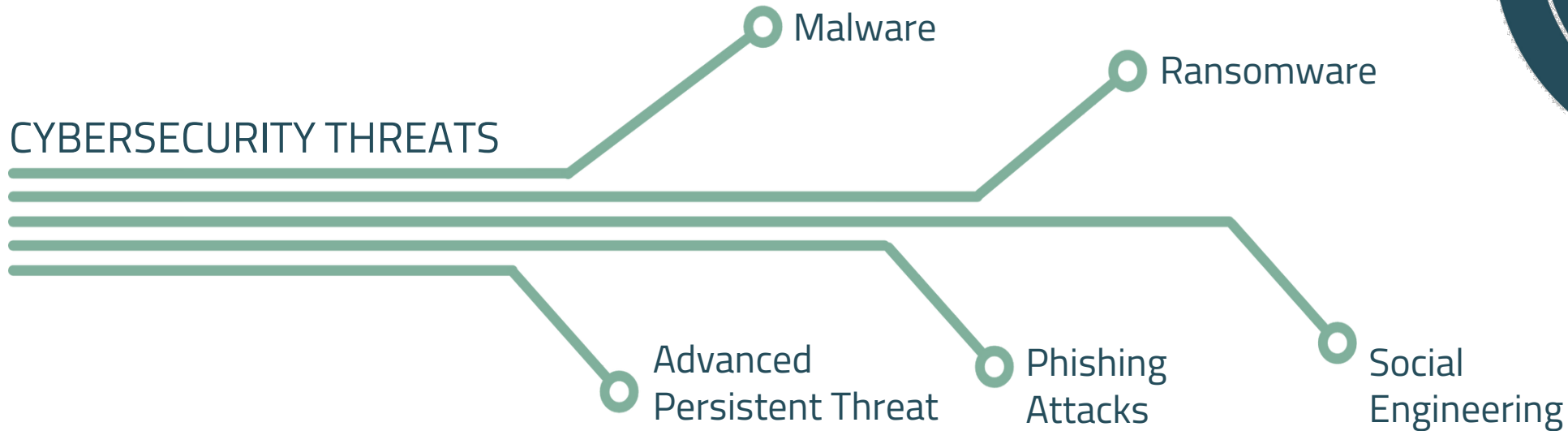
It takes organizations an average of 191 days to identify data breaches.

70% of small businesses are unprepared to deal with a cyber attack.

3 out of 4 small businesses say they don't have sufficient personnel to address IT security.

Ransomware damage costs alone are on track to hit \$11.5 billion in 2019, at which point it's estimated that small businesses will fall victim to a ransomware attack every 14 seconds.

60% of small companies go out of business within six months of a cyber attack.



# What is your current confidence level?



1

Our organization is 100% secure and monitored, I sleep soundly at night



2

I feel pretty good about our security but, I'm a little restless at night



3

I honestly don't know how secure we are, and that fear keeps me up at night



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# Cyber Regualtions

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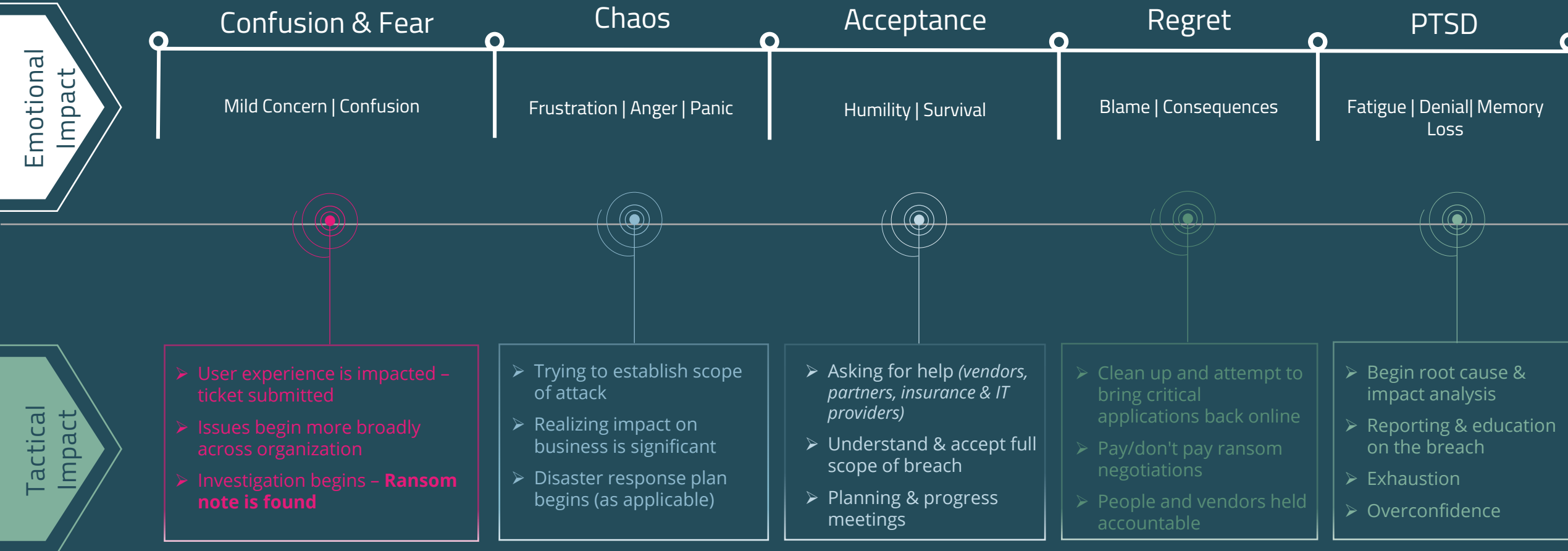
Good frameworks  
to guide best  
practices

Checklists are not  
unified,  
coordinated plans

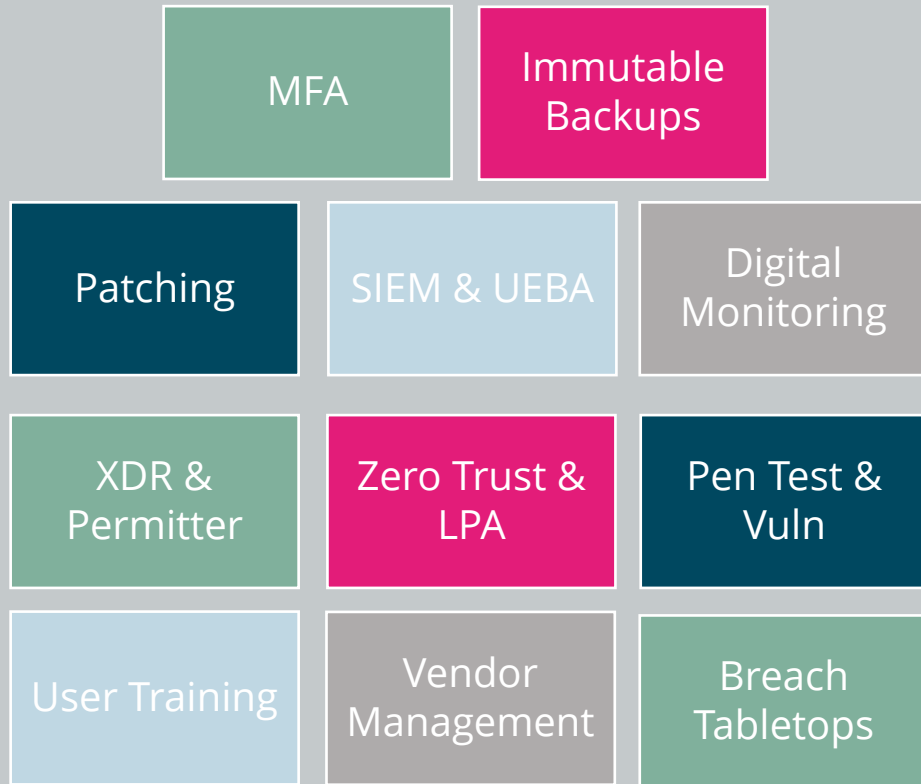
Not all examiners  
are not cyber  
experts

False confidence  
can be dangerous

# THE RANSOMWARE ROLLERCOASTER



# TECH | MAP



## Start with a Plan

Build a comprehensive plan for cybersecurity.

Change the culture and you will be more secure.

You need to understand what you do to build a protection plan.



# Cybersecurity Basics

What do I know?

[Get the Checklist here](#)



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## Cybersecurity Preparedness Checklist

### LEGAL

- Does your team have experience with cybersecurity and cyber breaches?
- If not, do you have a partner/vendor that you can use during such events?
- Have you reviewed your vendors contracts to understand the scope of their cybersecurity impact?
- Have they minimized this exposure and risk as much as possible?
- Are the penalties for breaches in the contract explicit?
- Do they contain limits of liability and do they carry notification policies?
- Are those notification policies documented?
- Do you or your vendor's liabilities align with you or your vendor's insurance coverages?
- Have you reviewed all regulatory statutes, and understand what you/vendor must have in place?
- What cyber frameworks must you/vendor adhere to?
- What forensic capabilities must you/we have in the event of a breach?
- What do the regulations state for breach disclosure process?
- What fines are possible and are you/vendor covered for such limits?
- Do your internal policies match what is legal required and necessary?
- What is your vendor's process for engaging with you during a breach?
- What should your vendor do for internal communication to protect your privileged communication?

### INSURANCE

- Is your insurance coverage in alignment with your potential legal and regulatory exposure?
- Do you have and understand all vendor contracts and your total liability?
- What do you need in place to receive coverage? Meaning, you often must follow cybersecurity best practices. If you are not, you may not get covered. Make sure you know the requirements and your technology team has a plan in place and can prove it.
- What is the notification and claim process? (who, when and how to notify, what data to keep during a breach event to provide as evidence, etc.)
- Does your tech team and appropriate partners and vendors know the process?

### INTERNAL COMMUNICATIONS

- Do you have an internal breach team established?
- Does your breach team have a communication plan, on call rotation and updated process?
- Do you have a simple, off network place to communicate all the critical info to your breach team, during a breach?
- Is there an emergency contact list documented and distributed to key personnel internally, vendors, partners, board members etc.
- What systems will you use, especially if outages occur and standard means of communication are unavailable?
- Has your board, legal team, insurance team and regulators approved the communication plan?
- Do all of parties know what they need, and when and how it will be captured and reported?
- Have you established, documented, and communicated who has authority during a breach?